

Habib Metropolitan Financial Services Limited
Statement of Net Capital Balance
as at 31 August 2023

(Excess of Current Assets over Current Liabilities determined in accordance with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) read with Rule 2 (d) of the Securities Exchange Commission (SEC) Rules 1971 (SEC Rules 1971) issued by the Securities and Exchange Commission of Pakistan (SECP).

Description	Valuation Basis	Note	Sub Total	Total
				(Rupees)
Current assets				
Bank balances and cash deposit	As per book value	2		179,922,800
Trade debts	As per book value	3	49,687,693	
	Less: Overdue for more than 14 days		(3,476,474)	46,211,219
Treasury bills	At market value	4		97,962,210
		A		324,096,229
Current liabilities				
Trade payables	As per book value	5	106,354,024	
	Less: Overdue for more than 30 days		(35,027,067)	71,326,957
Other liabilities	As per book value	6		
	- Trade payables overdue for more than 30 days		35,027,067	
	- Payable to NCCPL		-	
	- Payable to Workers' Welfare Fund		2,561,057	
	- Accrued expenses		8,019,820	
	- Provision for compensated absences		1,516,000	
	- Lease liability ROUA (current portion)		-	
	- Sindh Sales Tax payable		(306,708)	
	- Deferred Tax Liability-Net		644,082	47,461,318
		B		118,788,275
Net Capital Balance as at 31 August 2023		A - B		205,307,954

The annexed notes 1 to 7 form an integral part of the statement.

Chief Executive Officer